

**FOURTH WARD DRAINAGE DISTRICT NO. 1  
OF ACADIA PARISH  
FINANCIAL REPORT  
DECEMBER 31, 2014**

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Fourth Ward Drainage District No. 1  
of Acadia Parish  
Crowley, Louisiana

We have compiled the accompanying financial statements of Fourth Ward Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2014, and the accompanying supplementary information, as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Fourth Ward Drainage District No. 1 of Acadia Parish is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Fourth Ward Drainage District No. 1 of Acadia Parish, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and change in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Fourth Ward Drainage District No. 1 of Acadia Parish did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and 54 for the year ended December 31, 2014. The effects of this departure from generally accepted accounting principles has not been determined.



Lafayette, Louisiana  
May 28, 2015

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FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

COMBINED BALANCE SHEET – ALL FUND TYPES

December 31, 2014

See Independent Accountants' Compilation Report

ASSETS	<u>Governmental Funds</u>		Total (Memorandum Only)
	<u>General Fund</u>	<u>Capital Project Fund</u>	
Cash	\$ 79,071	\$ -	\$ 79,071
Certificates of deposit	-	100,000	100,000
Due from other governmental agencies	38,690	-	38,690
Ad valorem taxes receivable	10,146	-	10,146
State revenue sharing receivable	<u>3,002</u>	<u>-</u>	<u>3,002</u>
Total assets	<u>\$130,909</u>	<u>\$100,000</u>	<u>\$ 230,909</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts and other payables	\$ 1,687	\$ -	\$ 1,687
FUND BALANCE			
Unreserved-undesignated	<u>129,222</u>	<u>100,000</u>	<u>229,222</u>
Total liabilities and fund balance	<u>\$130,909</u>	<u>\$100,000</u>	<u>\$ 230,909</u>

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2014

See Independent Accountants' Compilation Report

	<u>Governmental Funds</u>		Total (Memorandum Only)
	<u>General Fund</u>	<u>Capital Project Fund</u>	
Revenues:			
Taxes –			
Ad valorem taxes	\$ 53,580	\$ -	\$ 53,580
Intergovernmental –			
State revenue sharing	3,002	-	3,002
Interest	<u>109</u>	<u>412</u>	<u>521</u>
Total revenues	<u>56,691</u>	<u>412</u>	<u>57,103</u>
Expenditures:			
Current –			
Public works:			
Compensation of board members	5,500	-	5,500
Operating services	26,948	-	26,948
Pension deduction	<u>1,635</u>	<u>-</u>	<u>1,635</u>
Total expenditures	<u>34,083</u>	<u>-</u>	<u>34,083</u>
Excess of revenues over expenditures	<u>22,608</u>	<u>412</u>	<u>23,020</u>
Other financing sources (uses):			
Transfers in	412	-	412
Transfers out	<u>-</u>	<u>(412)</u>	<u>(412)</u>
Total other financing sources (uses)	<u>412</u>	<u>(412)</u>	<u>-</u>
Net change in fund balance	23,020	-	23,020
Fund balance, beginning	<u>106,202</u>	<u>100,000</u>	<u>206,202</u>
Fund balance, ending	<u>\$129,222</u>	<u>\$100,000</u>	<u>\$ 229,222</u>

**FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH**

**SCHEDULE OF FINDINGS AND RESPONSES**

**For the Year Ended December 31, 2014**

**See Independent Accountants' Compilation Report**

None in the current year.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF PRIOR FINDINGS  
For the Year Ended December 31, 2014  
See Independent Accountants' Compilation Report

**#2013-1 Budget Violation**

Recommendation: The budget should be adopted in a timely basis and amended during the year as necessary.

Current Status: Resolved.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

Year Ended December 31, 2014

See Independent Accountants' Compilation Report

Carl Hetzel, Jr.	\$ 1,200
Carl Dischler	1,300
Dennis Leonards	800
James O. Hebert	1,200
John Leonards	<u>1,000</u>
	<u>\$ 5,500</u>

This schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.



FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
Year Ended December 31, 2014  
See Independent Accountants' Compilation Report

<u>Agency Head Name</u>	<u>Purpose</u>	<u>Amount</u>
Larry Lawson	Salary	<u>\$ 4,200</u>